

# **IDAHO ECONOMIC FORECAST**

**JULY 1999**

## **FORECAST DETAIL**

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### **Reporting Conventions**

Units of measurement are presented in the individual reports. If not otherwise indicated, population is in millions; income is in billions; and employment is in thousands.

The percentage change numbers given in the annual reports are simple period-to-period percent changes. Since the periods are years, they are thus simple annual changes. The percentage changes given in the quarterly report are period-to-period changes at compound annual rates, following standard practice. A large change in a given quarter can seem to be exaggerated since the calculation assumes the change is compounded over an entire year.

### **Data Sources**

National forecast data are provided by Standard and Poor's DRI and the Food and Agricultural Policy Research Institute (FAPRI). Historical data for the models are obtained from the following agencies: Bureau of the Census (demographic), Bureau of Economic Analysis (income), Bureau of Labor Statistics (employment), Federal Reserve Board of Governors (production), and U.S. Department of Agriculture (farm).

Idaho historical data are obtained from the Department of Labor (employment and hourly earnings), Bureau of Vital Statistics (births and deaths), Division of Financial Management (migration), and the Bureau of Economic Analysis (income).

The Idaho average annual wage is calculated by the Division of Financial Management from Bureau of Economic Analysis and Idaho Department of Labor data. Because of the different methodology used and data available, this figure may not match those published by other sources.

# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### DEMOGRAPHICS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>POPULATION</b>										
Idaho (Thousands)	982.2	991.5	993.8	990.5	986.6	988.5	996.7	1,010.7	1,037.5	1,068.1
% Ch	0.9%	0.9%	0.2%	-0.3%	-0.4%	0.2%	0.8%	1.4%	2.6%	3.0%
National (Millions)	234.6	236.6	238.7	240.9	243.1	245.3	247.7	250.3	253.0	255.7
% Ch	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	1.1%	1.1%
<b>BIRTHS</b>										
Idaho (Thousands)	18.742	17.996	17.5385	16.4235	15.905	15.759	15.863	16.423	16.741	17.197
% Ch	-4.3%	-4.0%	-2.5%	-6.4%	-3.2%	-0.9%	0.7%	3.5%	1.9%	2.7%
National (Thousands)	3,639.0	3,669.0	3,761.0	3,757.0	3,809.0	3,910.0	4,041.0	4,158.0	4,110.0	4,038.0
% Ch	-1.1%	0.8%	2.5%	-0.1%	1.4%	2.7%	3.4%	2.9%	-1.2%	-1.8%
<b>DEATHS</b>										
Idaho (Thousands)	7.204	7.229	7.105	7.345	7.307	7.611	7.389	7.358	7.644	7.887
% Ch	4.0%	0.3%	-1.7%	3.4%	-0.5%	4.2%	-2.9%	-0.4%	3.9%	3.2%
National (Thousands)	2,019.0	2,039.0	2,086.0	2,105.0	2,123.0	2,168.0	2,150.0	2,162.0	2,163.0	2,210.0
% Ch	2.2%	1.0%	2.3%	0.9%	0.9%	2.1%	-0.8%	0.6%	0.0%	2.2%
<b>NET MIGRATION</b>										
Idaho (Thousands)	-3.141	-1.487	-8.149	-12.390	-12.541	-6.249	-0.251	4.984	17.628	21.365
<b>HOUSING</b>										
<b>HOUSING STARTS</b>										
Idaho	4,453	4,548	4,337	4,164	3,409	3,334	4,674	5,831	6,600	9,583
% Ch	74.3%	2.1%	-4.6%	-4.0%	-18.1%	-2.2%	40.2%	24.8%	13.2%	45.2%
National (Millions)	1.705	1.766	1.741	1.812	1.631	1.488	1.382	1.203	1.009	1.201
% Ch	61.3%	3.6%	-1.4%	4.0%	-10.0%	-8.7%	-7.1%	-12.9%	-16.2%	19.1%
<b>SINGLE UNITS</b>										
Idaho	3,755	3,588	3,212	3,157	2,744	2,981	3,711	4,786	5,662	7,899
% Ch	74.0%	-4.5%	-10.5%	-1.7%	-13.1%	8.6%	24.5%	29.0%	18.3%	39.5%
National (Millions)	1.065	1.098	1.071	1.182	1.154	1.083	1.006	0.901	0.835	1.032
% Ch	60.6%	3.1%	-2.5%	10.4%	-2.4%	-6.2%	-7.1%	-10.5%	-7.3%	23.6%
<b>MULTIPLE UNITS</b>										
Idaho	698	961	1,125	1,007	665	353	963	1,046	938	1,684
% Ch	75.9%	37.6%	17.1%	-10.5%	-33.9%	-47.0%	173.2%	8.6%	-10.3%	79.6%
National (Millions)	0.641	0.668	0.671	0.630	0.476	0.405	0.376	0.303	0.174	0.170
% Ch	62.4%	4.3%	0.4%	-6.1%	-24.3%	-15.0%	-7.2%	-19.5%	-42.6%	-2.4%
<b>HOUSING STOCK</b>										
Idaho (Thousands)	311.7	315.4	318.7	322.1	324.8	327.1	330.1	334.8	339.8	347.4
% Ch	0.9%	1.2%	1.0%	1.1%	0.8%	0.7%	0.9%	1.4%	1.5%	2.2%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the FIRST Quarter of 1999

# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### DEMOGRAPHICS

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>POPULATION</b>										
Idaho (Thousands)	1,098.4	1,131.0	1,159.9	1,186.7	1,211.0	1,231.0	1,251.0	1,270.7	1,289.9	1,308.2
% Ch	2.8%	3.0%	2.6%	2.3%	2.0%	1.7%	1.6%	1.6%	1.5%	1.4%
National (Millions)	258.4	260.9	263.3	265.8	268.2	270.6	272.9	275.2	277.5	279.8
% Ch	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%
<b>BIRTHS</b>										
Idaho (Thousands)	17.575	17.690	17.915	18.482	18.599	18.688	18.873	19.087	19.281	19.446
% Ch	2.2%	0.7%	1.3%	3.2%	0.6%	0.5%	1.0%	1.1%	1.0%	0.9%
National (Thousands)	3,997.0	3,964.0	3,935.0	3,911.0	3,892.0	3,880.0	3,874.0	3,872.0	3,876.0	3,885.0
% Ch	-1.0%	-0.8%	-0.7%	-0.6%	-0.5%	-0.3%	-0.2%	-0.1%	0.1%	0.2%
<b>DEATHS</b>										
Idaho (Thousands)	8.277	8.478	8.553	8.679	8.953	9.105	9.255	9.405	9.551	9.693
% Ch	4.9%	2.4%	0.9%	1.5%	3.2%	1.7%	1.7%	1.6%	1.6%	1.5%
National (Thousands)	2,237.0	2,264.0	2,291.0	2,318.0	2,345.0	2,372.0	2,399.0	2,424.0	2,446.0	2,467.0
% Ch	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%	0.9%
<b>NET MIGRATION</b>										
Idaho (Thousands)	20.977	23.411	19.563	16.982	14.572	10.466	10.350	10.076	9.440	8.582
<b>HOUSING</b>										
<b>HOUSING STARTS</b>										
Idaho	11,456	12,768	9,360	9,218	8,866	10,123	9,891	9,881	9,870	9,758
% Ch	19.5%	11.5%	-26.7%	-1.5%	-3.8%	14.2%	-2.3%	-0.1%	-0.1%	-1.1%
National (Millions)	1.292	1.446	1.361	1.469	1.476	1.623	1.640	1.509	1.487	1.514
% Ch	7.5%	12.0%	-5.9%	7.9%	0.5%	10.0%	1.0%	-8.0%	-1.4%	1.8%
<b>SINGLE UNITS</b>										
Idaho	8,938	9,423	7,282	7,853	7,662	9,054	9,116	9,233	9,293	9,224
% Ch	13.1%	5.4%	-22.7%	7.8%	-2.4%	18.2%	0.7%	1.3%	0.6%	-0.7%
National (Millions)	1.131	1.191	1.082	1.154	1.137	1.279	1.282	1.164	1.144	1.156
% Ch	9.6%	5.4%	-9.2%	6.7%	-1.5%	12.5%	0.3%	-9.2%	-1.7%	1.1%
<b>MULTIPLE UNITS</b>										
Idaho	2,518	3,346	2,078	1,365	1,203	1,069	774	648	577	535
% Ch	49.5%	32.9%	-37.9%	-34.3%	-11.9%	-11.2%	-27.5%	-16.4%	-10.8%	-7.4%
National (Millions)	0.161	0.255	0.279	0.314	0.338	0.344	0.357	0.345	0.344	0.358
% Ch	-5.1%	58.3%	9.4%	12.7%	7.7%	1.6%	4.0%	-3.6%	-0.3%	4.3%
<b>HOUSING STOCK</b>										
Idaho (Thousands)	356.9	368.7	377.8	386.2	393.7	402.3	411.1	419.7	428.3	436.8
% Ch	2.7%	3.3%	2.4%	2.2%	1.9%	2.2%	2.2%	2.1%	2.1%	2.0%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the FIRST Quarter of 1999

# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### OUTPUT, INCOME, & WAGES

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>GROSS DOM. PRODUCT (Billions)</b>										
Current Dollars	3,514.5	3,902.4	4,180.7	4,422.2	4,692.3	5,049.6	5,438.7	5,743.8	5,916.7	6,244.5
% Ch	8.4%	11.0%	7.1%	5.8%	6.1%	7.6%	7.7%	5.6%	3.0%	5.5%
1992 Chain-Weighted	4,803.7	5,140.1	5,323.5	5,487.7	5,649.4	5,865.2	6,062.0	6,136.3	6,079.4	6,244.4
% Ch	4.0%	7.0%	3.6%	3.1%	2.9%	3.8%	3.4%	1.2%	-0.9%	2.7%
<b>PERSONAL INCOME - CURR \$</b>										
Idaho (Millions)	9,939	10,681	11,264	11,549	12,081	12,920	14,203	15,528	16,267	17,700
% Ch	8.1%	7.5%	5.5%	2.5%	4.6%	6.9%	9.9%	9.3%	4.8%	8.8%
Idaho Nonfarm (Millions)	9,350	10,178	10,803	11,073	11,495	12,285	13,344	14,551	15,465	16,892
% Ch	6.1%	8.9%	6.1%	2.5%	3.8%	6.9%	8.6%	9.0%	6.3%	9.2%
National (Billions)	2,894	3,211	3,441	3,640	3,878	4,179	4,496	4,796	4,966	5,256
% Ch	6.3%	11.0%	7.1%	5.8%	6.5%	7.8%	7.6%	6.7%	3.5%	5.8%
<b>PERSONAL INCOME - 1992 \$</b>										
Idaho (Millions)	14,104	14,602	14,853	14,807	14,921	15,321	16,058	16,713	16,800	17,698
% Ch	3.4%	3.5%	1.7%	-0.3%	0.8%	2.7%	4.8%	4.1%	0.5%	5.3%
Idaho Nonfarm (Millions)	13,268	13,914	14,245	14,196	14,197	14,568	15,087	15,660	15,972	16,891
% Ch	1.5%	4.9%	2.4%	-0.3%	0.0%	2.6%	3.6%	3.8%	2.0%	5.8%
National (Billions)	4,108	4,391	4,537	4,666	4,790	4,956	5,084	5,162	5,129	5,256
% Ch	1.6%	6.9%	3.3%	2.8%	2.6%	3.5%	2.6%	1.5%	-0.6%	2.5%
<b>PER CAPITA PERS INC - CURR \$</b>										
Idaho	10,118	10,772	11,334	11,660	12,246	13,071	14,250	15,363	15,679	16,569
% Ch	7.1%	6.5%	5.2%	2.9%	5.0%	6.7%	9.0%	7.8%	2.1%	5.7%
National	12,340	13,572	14,412	15,107	15,952	17,035	18,154	19,163	19,628	20,553
% Ch	5.3%	10.0%	6.2%	4.8%	5.6%	6.8%	6.6%	5.6%	2.4%	4.7%
<b>PER CAPITA PERS INC - 1992 \$</b>										
Idaho	14,359	14,726	14,946	14,949	15,125	15,500	16,112	16,536	16,194	16,569
% Ch	2.5%	2.6%	1.5%	0.0%	1.2%	2.5%	3.9%	2.6%	-2.1%	2.3%
National	17,514	18,555	19,006	19,369	19,704	20,204	20,527	20,624	20,274	20,553
% Ch	0.7%	5.9%	2.4%	1.9%	1.7%	2.5%	1.6%	0.5%	-1.7%	1.4%
<b>AVERAGE ANNUAL WAGE</b>										
Idaho	15,466	16,058	16,646	17,182	17,620	18,331	18,891	19,755	20,549	21,472
% Ch	4.4%	3.8%	3.7%	3.2%	2.5%	4.0%	3.1%	4.6%	4.0%	4.5%
National	18,695	19,650	20,494	21,305	22,292	23,323	24,083	25,205	26,120	27,501
% Ch	5.0%	5.1%	4.3%	4.0%	4.6%	4.6%	3.3%	4.7%	3.6%	5.3%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the FIRST Quarter of 1999

# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### OUTPUT, INCOME, & WAGES

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>GROSS DOM. PRODUCT (Billions)</b>										
Current Dollars	6,558.1	6,947.0	7,269.6	7,661.6	8,110.9	8,511.0	8,946.6	9,245.9	9,605.1	10,044.0
% Ch	5.0%	5.9%	4.6%	5.4%	5.9%	4.9%	5.1%	3.3%	3.9%	4.6%
1992 Chain-Weighted	6,389.5	6,610.7	6,761.7	6,994.8	7,269.8	7,551.9	7,844.7	7,998.5	8,169.7	8,383.5
% Ch	2.3%	3.5%	2.3%	3.4%	3.9%	3.9%	3.9%	2.0%	2.1%	2.6%
<b>PERSONAL INCOME - CURR \$</b>										
Idaho (Millions)	19,475	20,628	22,062	23,418	24,651	25,902	27,384	28,703	30,079	31,625
% Ch	10.0%	5.9%	7.0%	6.1%	5.3%	5.1%	5.7%	4.8%	4.8%	5.1%
Idaho Nonfarm (Millions)	18,339	19,979	21,371	22,644	23,958	25,255	26,687	27,998	29,354	30,871
% Ch	8.6%	8.9%	7.0%	6.0%	5.8%	5.4%	5.7%	4.9%	4.8%	5.2%
National (Billions)	5,481	5,758	6,072	6,425	6,784	7,126	7,482	7,806	8,125	8,486
% Ch	4.3%	5.1%	5.5%	5.8%	5.6%	5.0%	5.0%	4.3%	4.1%	4.5%
<b>PERSONAL INCOME - 1992 \$</b>										
Idaho (Millions)	18,967	19,615	20,509	21,336	22,047	22,981	23,962	24,690	25,349	26,071
% Ch	7.2%	3.4%	4.6%	4.0%	3.3%	4.2%	4.3%	3.0%	2.7%	2.8%
Idaho Nonfarm (Millions)	17,861	18,998	19,867	20,631	21,427	22,407	23,351	24,083	24,738	25,449
% Ch	5.7%	6.4%	4.6%	3.8%	3.9%	4.6%	4.2%	3.1%	2.7%	2.9%
National (Billions)	5,339	5,476	5,645	5,854	6,068	6,323	6,547	6,718	6,848	6,997
% Ch	1.6%	2.6%	3.1%	3.7%	3.6%	4.2%	3.5%	2.6%	1.9%	2.2%
<b>PER CAPITA PERS INC - CURR \$</b>										
Idaho	17,727	18,236	19,018	19,732	20,355	21,040	21,890	22,587	23,318	24,173
% Ch	7.0%	2.9%	4.3%	3.8%	3.2%	3.4%	4.0%	3.2%	3.2%	3.7%
National	21,212	22,069	23,058	24,177	25,295	26,337	27,415	28,365	29,279	30,333
% Ch	3.2%	4.0%	4.5%	4.9%	4.6%	4.1%	4.1%	3.5%	3.2%	3.6%
<b>PER CAPITA PERS INC - 1992 \$</b>										
Idaho	17,266	17,342	17,681	17,979	18,206	18,668	19,154	19,429	19,652	19,928
% Ch	4.2%	0.4%	2.0%	1.7%	1.3%	2.5%	2.6%	1.4%	1.1%	1.4%
National	20,661	20,988	21,437	22,029	22,624	23,369	23,990	24,410	24,679	25,011
% Ch	0.5%	1.6%	2.1%	2.8%	2.7%	3.3%	2.7%	1.7%	1.1%	1.3%
<b>AVERAGE ANNUAL WAGE</b>										
Idaho	21,980	22,747	23,626	24,105	24,797	25,789	26,739	27,704	28,703	29,672
% Ch	2.4%	3.5%	3.9%	2.0%	2.9%	4.0%	3.7%	3.6%	3.6%	3.4%
National	27,912	28,394	29,257	30,363	31,708	32,983	34,300	35,545	36,744	37,983
% Ch	1.5%	1.7%	3.0%	3.8%	4.4%	4.0%	4.0%	3.6%	3.4%	3.4%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the FIRST Quarter of 1999

# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### PERSONAL INCOME -- CURR \$\$

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>WAGE AND SALARY PAYMENTS</b>										
Idaho (Millions)	5,203	5,587	5,883	5,930	6,172	6,701	7,247	7,969	8,531	9,309
% Ch	6.1%	7.4%	5.3%	0.8%	4.1%	8.6%	8.2%	10.0%	7.0%	9.1%
National (Billions)	1,685	1,855	1,996	2,117	2,273	2,454	2,598	2,757	2,828	2,986
% Ch	5.7%	10.1%	7.6%	6.0%	7.4%	8.0%	5.9%	6.1%	2.5%	5.6%
<b>FARM PROPRIETORS INCOME</b>										
Idaho (Millions)	431	349	306	333	445	473	685	774	604	606
% Ch	94.8%	-19.0%	-12.1%	8.8%	33.5%	6.4%	44.8%	13.0%	-22.0%	0.4%
National (Billions)	4	23	24	24	32	27	36	35	29	37
% Ch	-71.5%	462.4%	1.8%	2.6%	30.4%	-12.9%	32.1%	-2.3%	-17.4%	26.7%
<b>NONFARM PROPRIETORS INCOME</b>										
Idaho (Millions)	842	1,045	1,123	1,166	1,251	1,353	1,457	1,530	1,478	1,775
% Ch	15.9%	24.1%	7.5%	3.9%	7.2%	8.2%	7.6%	5.0%	-3.4%	20.2%
National (Billions)	188	226	245	255	274	308	321	339	347	387
% Ch	13.7%	20.1%	8.6%	4.2%	7.2%	12.5%	4.3%	5.4%	2.5%	11.4%
<b>DIVIDENDS, RENT &amp; INTEREST</b>										
Idaho (Millions)	1,788	1,990	2,096	2,161	2,179	2,252	2,505	2,680	2,773	2,814
% Ch	0.6%	11.3%	5.3%	3.1%	0.8%	3.3%	11.2%	7.0%	3.5%	1.5%
National (Billions)	520	598	636	671	695	755	853	900	905	884
% Ch	6.3%	14.9%	6.4%	5.5%	3.6%	8.6%	12.9%	5.6%	0.5%	-2.3%
<b>OTHER LABOR INCOME</b>										
Idaho (Millions)	510	542	579	588	634	679	755	867	964	1,088
% Ch	9.6%	6.3%	6.8%	1.6%	7.8%	7.1%	11.3%	14.8%	11.2%	12.8%
National (Billions)	177	189	203	216	235	252	273	301	323	351
% Ch	7.2%	6.6%	7.5%	6.3%	9.0%	6.9%	8.5%	10.1%	7.4%	8.9%
<b>GOVT. TRANSFERS TO INDIV.</b>										
Idaho (Millions)	1,506	1,534	1,681	1,778	1,820	1,940	2,086	2,278	2,539	2,790
% Ch	6.1%	1.8%	9.6%	5.8%	2.3%	6.6%	7.5%	9.2%	11.5%	9.9%
National (Billions)	439	454	487	519	543	578	626	688	770	858
% Ch	7.7%	3.2%	7.3%	6.6%	4.8%	6.3%	8.4%	9.9%	11.9%	11.5%
<b>CONTRIB. FOR SOCIAL INSUR.</b>										
Idaho (Millions)	398	434	480	499	519	593	661	719	787	850
% Ch	6.6%	9.1%	10.4%	4.0%	4.0%	14.3%	11.6%	8.8%	9.4%	8.0%
National (Billions)	120	133	149	162	174	194	211	224	236	248
% Ch	6.6%	10.9%	12.3%	8.8%	7.1%	11.8%	8.6%	6.2%	5.3%	5.3%
<b>RESIDENCE ADJUSTMENT</b>										
Idaho (Millions)	58	70	76	92	101	116	130	150	165	167
% Ch	-2.5%	20.8%	9.3%	20.3%	9.8%	15.4%	11.8%	15.6%	10.0%	1.2%

National Variables Forecast by Standard and Poor's DRI  
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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### PERSONAL INCOME -- CURR \$\$

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>WAGE AND SALARY PAYMENTS</b>										
Idaho (Millions)	9,994	10,926	11,742	12,336	13,116	13,995	14,913	15,803	16,668	17,564
% Ch	7.4%	9.3%	7.5%	5.1%	6.3%	6.7%	6.6%	6.0%	5.5%	5.4%
National (Billions)	3,090	3,241	3,429	3,631	3,890	4,150	4,407	4,638	4,845	5,063
% Ch	3.5%	4.9%	5.8%	5.9%	7.1%	6.7%	6.2%	5.2%	4.5%	4.5%
<b>FARM PROPRIETORS INCOME</b>										
Idaho (Millions)	914	365	379	463	354	266	291	291	299	313
% Ch	50.7%	-60.0%	3.7%	22.3%	-23.7%	-24.8%	9.5%	0.0%	2.6%	5.0%
National (Billions)	32	37	22	39	35	29	24	23	25	27
% Ch	-12.7%	13.9%	-39.2%	73.5%	-8.8%	-19.0%	-15.8%	-5.3%	8.5%	8.4%
<b>NONFARM PROPRIETORS INCOME</b>										
Idaho (Millions)	2,071	2,307	2,408	2,519	2,704	2,888	3,118	3,206	3,318	3,481
% Ch	16.7%	11.4%	4.4%	4.6%	7.3%	6.8%	8.0%	2.8%	3.5%	4.9%
National (Billions)	418	435	466	489	516	548	587	603	623	652
% Ch	8.2%	3.9%	7.1%	5.0%	5.5%	6.3%	7.0%	2.7%	3.4%	4.7%
<b>DIVIDENDS, RENT &amp; INTEREST</b>										
Idaho (Millions)	3,007	3,303	3,583	3,920	4,166	4,295	4,443	4,532	4,650	4,819
% Ch	6.9%	9.8%	8.5%	9.4%	6.3%	3.1%	3.4%	2.0%	2.6%	3.6%
National (Billions)	904	964	1,031	1,118	1,166	1,191	1,221	1,241	1,267	1,306
% Ch	2.2%	6.6%	7.1%	8.4%	4.3%	2.1%	2.5%	1.7%	2.1%	3.1%
<b>OTHER LABOR INCOME</b>										
Idaho (Millions)	1,218	1,361	1,365	1,322	1,329	1,366	1,422	1,504	1,584	1,665
% Ch	12.0%	11.7%	0.3%	-3.1%	0.5%	2.8%	4.1%	5.8%	5.3%	5.2%
National (Billions)	385	405	402	387	393	407	422	443	461	480
% Ch	9.6%	5.2%	-0.8%	-3.7%	1.5%	3.6%	3.8%	4.9%	4.1%	4.1%
<b>GOVT. TRANSFERS TO INDIV.</b>										
Idaho (Millions)	3,038	3,222	3,510	3,814	3,991	4,154	4,330	4,556	4,814	5,102
% Ch	8.9%	6.0%	8.9%	8.7%	4.6%	4.1%	4.2%	5.2%	5.7%	6.0%
National (Billions)	912	955	1,016	1,068	1,110	1,149	1,191	1,245	1,308	1,380
% Ch	6.3%	4.7%	6.4%	5.1%	4.0%	3.5%	3.6%	4.6%	5.1%	5.5%
<b>CONTRIB. FOR SOCIAL INSUR.</b>										
Idaho (Millions)	919	1,017	1,109	1,169	1,257	1,336	1,424	1,499	1,582	1,667
% Ch	8.2%	10.6%	9.1%	5.4%	7.5%	6.3%	6.6%	5.3%	5.5%	5.4%
National (Billions)	260	277	294	306	326	347	370	386	404	422
% Ch	4.8%	6.6%	5.8%	4.3%	6.5%	6.5%	6.4%	4.6%	4.5%	4.5%
<b>RESIDENCE ADJUSTMENT</b>										
Idaho (Millions)	151	161	185	212	248	274	291	309	328	346
% Ch	-9.9%	6.6%	15.1%	14.7%	17.0%	10.3%	6.1%	6.5%	5.9%	5.8%

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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### EMPLOYMENT

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>TOTAL NONFARM EMPLOYMENT</b>										
Idaho	317,838	330,206	335,909	328,271	333,449	348,268	366,016	385,332	398,118	416,606
% Ch	1.8%	3.9%	1.7%	-2.3%	1.6%	4.4%	5.1%	5.3%	3.3%	4.6%
National (Thousands)	90,145	94,404	97,387	99,344	101,953	105,202	107,883	109,404	108,255	108,591
% Ch	0.7%	4.7%	3.2%	2.0%	2.6%	3.2%	2.5%	1.4%	-1.1%	0.3%
<b>GOODS PRODUCING SECTOR</b>										
Idaho	67,427	73,326	73,580	69,608	70,345	75,624	80,312	85,478	86,521	90,495
% Ch	3.0%	8.7%	0.3%	-5.4%	1.1%	7.5%	6.2%	6.4%	1.2%	4.6%
National (Thousands)	23,329	24,718	24,843	24,536	24,673	25,123	25,253	24,909	23,749	23,232
% Ch	-2.1%	6.0%	0.5%	-1.2%	0.6%	1.8%	0.5%	-1.4%	-4.7%	-2.2%
<b>MANUFACTURING</b>										
Idaho	50,247	54,602	54,660	52,103	54,056	58,139	60,572	62,888	63,219	65,751
% Ch	5.1%	8.7%	0.1%	-4.7%	3.7%	7.6%	4.2%	3.8%	0.5%	4.0%
National (Thousands)	18,433	19,375	19,250	18,948	18,998	19,315	19,391	19,075	18,405	18,106
% Ch	-1.9%	5.1%	-0.6%	-1.6%	0.3%	1.7%	0.4%	-1.6%	-3.5%	-1.6%
<b>DURABLE MANUFACTURING</b>										
Idaho	25,423	27,566	26,759	25,524	26,831	29,560	32,176	34,065	33,144	34,793
% Ch	10.7%	8.4%	-2.9%	-4.6%	5.1%	10.2%	8.9%	5.9%	-2.7%	5.0%
National (Thousands)	10,707	11,477	11,458	11,195	11,154	11,363	11,394	11,107	10,568	10,279
% Ch	-2.8%	7.2%	-0.2%	-2.3%	-0.4%	1.9%	0.3%	-2.5%	-4.9%	-2.7%
<b>LUMBER &amp; WOOD PRODUCTS</b>										
Idaho	13,868	14,213	13,506	13,240	13,379	13,984	14,747	14,897	13,470	14,004
% Ch	14.1%	2.5%	-5.0%	-2.0%	1.1%	4.5%	5.5%	1.0%	-9.6%	4.0%
National (Thousands)	670	718	711	724	754	768	757	733	675	680
% Ch	9.8%	7.1%	-0.9%	1.8%	4.1%	1.8%	-1.4%	-3.1%	-7.9%	0.7%
<b>STONE, CLAY, GLASS, etc.</b>										
Idaho	2,679	2,785	2,783	2,761	2,804	2,878	3,276	3,387	3,291	3,199
% Ch	2.3%	4.0%	-0.1%	-0.8%	1.6%	2.7%	13.8%	3.4%	-2.8%	-2.8%
National (Thousands)	1,909	2,023	2,021	1,977	1,954	1,996	2,014	1,975	1,877	1,843
% Ch	-3.2%	6.0%	-0.1%	-2.2%	-1.2%	2.2%	0.9%	-1.9%	-5.0%	-1.8%
<b>ELEC &amp; NONELEC MACH</b>										
Idaho	7,408	8,765	8,528	7,652	8,422	9,577	11,096	12,596	13,197	14,476
% Ch	9.2%	18.3%	-2.7%	-10.3%	10.1%	13.7%	15.9%	13.5%	4.8%	9.7%
National (Thousands)	3,757	4,087	4,054	3,864	3,777	3,853	3,869	3,768	3,591	3,457
% Ch	-5.3%	8.8%	-0.8%	-4.7%	-2.2%	2.0%	0.4%	-2.6%	-4.7%	-3.7%
<b>OTHER DURABLES</b>										
Idaho	1,467	1,803	1,941	1,871	2,226	3,121	3,057	3,185	3,186	3,115
% Ch	4.4%	22.9%	7.7%	-3.6%	19.0%	40.2%	-2.0%	4.2%	0.0%	-2.2%
National (Thousands)	4,371	4,649	4,672	4,631	4,669	4,747	4,755	4,632	4,426	4,299
% Ch	-2.2%	6.4%	0.5%	-0.9%	0.8%	1.7%	0.2%	-2.6%	-4.4%	-2.9%

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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### EMPLOYMENT

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>TOTAL NONFARM EMPLOYMENT</b>										
Idaho	436,736	461,167	477,392	492,591	508,788	521,589	536,480	549,365	559,744	571,041
% Ch	4.8%	5.6%	3.5%	3.2%	3.3%	2.5%	2.9%	2.4%	1.9%	2.0%
National (Thousands)	110,692	114,131	117,187	119,590	122,677	125,817	128,490	130,486	131,853	133,299
% Ch	1.9%	3.1%	2.7%	2.1%	2.6%	2.6%	2.1%	1.6%	1.0%	1.1%
<b>GOODS PRODUCING SECTOR</b>										
Idaho	96,081	103,289	103,402	106,562	109,907	111,250	111,802	113,044	114,908	116,889
% Ch	6.2%	7.5%	0.1%	3.1%	3.1%	1.2%	0.5%	1.1%	1.6%	1.7%
National (Thousands)	23,351	23,904	24,275	24,492	24,935	25,260	25,115	24,665	24,421	24,272
% Ch	0.5%	2.4%	1.6%	0.9%	1.8%	1.3%	-0.6%	-1.8%	-1.0%	-0.6%
<b>MANUFACTURING</b>										
Idaho	69,250	71,887	71,044	72,905	74,611	76,120	76,205	77,193	78,855	80,859
% Ch	5.3%	3.8%	-1.2%	2.6%	2.3%	2.0%	0.1%	1.3%	2.2%	2.5%
National (Thousands)	18,076	18,322	18,526	18,496	18,658	18,719	18,366	18,022	17,918	17,814
% Ch	-0.2%	1.4%	1.1%	-0.2%	0.9%	0.3%	-1.9%	-1.9%	-0.6%	-0.6%
<b>DURABLE MANUFACTURING</b>										
Idaho	37,497	40,636	42,132	44,070	45,536	47,175	46,992	47,563	48,703	50,254
% Ch	7.8%	8.4%	3.7%	4.6%	3.3%	3.6%	-0.4%	1.2%	2.4%	3.2%
National (Thousands)	10,222	10,447	10,684	10,789	10,987	11,100	10,881	10,695	10,664	10,642
% Ch	-0.6%	2.2%	2.3%	1.0%	1.8%	1.0%	-2.0%	-1.7%	-0.3%	-0.2%
<b>LUMBER &amp; WOOD PRODUCTS</b>										
Idaho	14,409	15,522	14,796	14,445	14,241	13,734	13,570	13,153	12,786	12,571
% Ch	2.9%	7.7%	-4.7%	-2.4%	-1.4%	-3.6%	-1.2%	-3.1%	-2.8%	-1.7%
National (Thousands)	709	754	770	778	793	804	814	802	791	789
% Ch	4.3%	6.3%	2.0%	1.1%	1.9%	1.3%	1.3%	-1.5%	-1.3%	-0.3%
<b>STONE, CLAY, GLASS, etc.</b>										
Idaho	3,364	3,853	4,220	4,340	4,415	4,336	4,451	4,432	4,456	4,479
% Ch	5.2%	14.5%	9.5%	2.8%	1.7%	-1.8%	2.7%	-0.4%	0.5%	0.5%
National (Thousands)	1,856	1,920	1,977	1,992	2,028	2,052	2,041	2,011	2,002	1,997
% Ch	0.7%	3.4%	3.0%	0.8%	1.8%	1.2%	-0.6%	-1.5%	-0.4%	-0.3%
<b>ELEC &amp; NONELEC MACH</b>										
Idaho	16,271	17,114	18,192	20,266	21,584	23,308	23,011	24,149	25,642	27,169
% Ch	12.4%	5.2%	6.3%	11.4%	6.5%	8.0%	-1.3%	4.9%	6.2%	6.0%
National (Thousands)	3,456	3,560	3,692	3,775	3,852	3,890	3,762	3,728	3,790	3,831
% Ch	0.0%	3.0%	3.7%	2.3%	2.0%	1.0%	-3.3%	-0.9%	1.7%	1.1%
<b>OTHER DURABLES</b>										
Idaho	3,454	4,147	4,923	5,018	5,297	5,798	5,960	5,828	5,820	6,036
% Ch	10.9%	20.1%	18.7%	1.9%	5.6%	9.5%	2.8%	-2.2%	-0.2%	3.7%
National (Thousands)	4,200	4,214	4,246	4,243	4,315	4,354	4,264	4,155	4,081	4,024
% Ch	-2.3%	0.3%	0.8%	-0.1%	1.7%	0.9%	-2.1%	-2.6%	-1.8%	-1.4%

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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### EMPLOYMENT

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>MANUFACTURING (continued)</b>										
<b>NONDURABLE MANUFACTURING</b>										
Idaho	24,825	27,036	27,901	26,579	27,225	28,579	28,396	28,824	30,075	30,958
% Ch	-0.1%	8.9%	3.2%	-4.7%	2.4%	5.0%	-0.6%	1.5%	4.3%	2.9%
National (Thousands)	7,727	7,898	7,791	7,753	7,845	7,952	7,997	7,968	7,837	7,827
% Ch	-0.5%	2.2%	-1.3%	-0.5%	1.2%	1.4%	0.6%	-0.4%	-1.6%	-0.1%
<b>FOOD PROCESSING</b>										
Idaho	16,268	16,622	16,580	15,412	16,099	17,336	16,984	16,805	17,487	17,818
% Ch	-1.9%	2.2%	-0.3%	-7.0%	4.5%	7.7%	-2.0%	-1.1%	4.1%	1.9%
National (Thousands)	1,615	1,612	1,601	1,607	1,617	1,626	1,645	1,661	1,667	1,662
% Ch	-1.3%	-0.2%	-0.7%	0.4%	0.6%	0.6%	1.1%	1.0%	0.4%	-0.3%
<b>CANNED, CURED, &amp; FROZEN</b>										
Idaho	10,388	10,741	10,942	9,867	10,612	11,331	11,225	11,065	11,747	12,094
% Ch	0.5%	3.4%	1.9%	-9.8%	7.5%	6.8%	-0.9%	-1.4%	6.2%	3.0%
<b>OTHER FOOD PROCESSING</b>										
Idaho	5,880	5,881	5,638	5,544	5,487	6,004	5,759	5,740	5,740	5,724
% Ch	-5.7%	0.0%	-4.1%	-1.7%	-1.0%	9.4%	-4.1%	-0.3%	0.0%	-0.3%
<b>PAPER, PRINTING, PUBLISH.</b>										
Idaho	5,007	5,474	5,984	5,946	6,067	6,373	6,592	6,976	7,179	7,172
% Ch	6.5%	9.3%	9.3%	-0.6%	2.0%	5.0%	3.4%	5.8%	2.9%	-0.1%
National (Thousands)	1,952	2,049	2,097	2,123	2,177	2,232	2,251	2,266	2,223	2,197
% Ch	1.3%	5.0%	2.3%	1.2%	2.5%	2.5%	0.9%	0.6%	-1.9%	-1.2%
<b>CHEMICALS</b>										
Idaho	2,151	3,500	3,573	3,335	3,273	3,536	3,523	3,554	3,903	4,277
% Ch	-6.6%	62.7%	2.1%	-6.6%	-1.9%	8.0%	-0.3%	0.9%	9.8%	9.6%
National (Thousands)	1,043	1,049	1,044	1,021	1,025	1,057	1,074	1,086	1,076	1,084
% Ch	-3.0%	0.6%	-0.5%	-2.2%	0.4%	3.2%	1.6%	1.1%	-0.9%	0.8%
<b>OTHER NONDURABLES</b>										
Idaho	1,399	1,440	1,765	1,886	1,786	1,335	1,297	1,488	1,505	1,690
% Ch	9.1%	2.9%	22.6%	6.9%	-5.3%	-25.3%	-2.8%	14.8%	1.1%	12.3%
National (Thousands)	3,117	3,188	3,049	3,002	3,026	3,037	3,027	2,955	2,871	2,883
% Ch	-0.4%	2.3%	-4.3%	-1.6%	0.8%	0.3%	-0.3%	-2.4%	-2.9%	0.4%
<b>MINING</b>										
Idaho	4,047	4,177	3,852	2,893	2,568	3,280	3,673	3,873	3,086	2,605
%Ch	5.9%	3.2%	-7.8%	-24.9%	-11.2%	27.7%	12.0%	5.5%	-20.3%	-15.6%
National (Thousands)	952	965	927	777	717	712	691	709	689	634
%Ch	-15.6%	1.4%	-4.0%	-16.1%	-7.7%	-0.7%	-3.0%	2.6%	-2.8%	-8.0%
<b>METAL MINING</b>										
Idaho	2,636	2,803	2,599	1,919	1,595	2,140	2,612	2,754	1,994	1,453
%Ch	4.0%	6.3%	-7.3%	-26.2%	-16.9%	34.2%	22.0%	5.5%	-27.6%	-27.1%
<b>OTHER MINING</b>										
Idaho	1,411	1,373	1,253	973	973	1,140	1,061	1,119	1,092	1,152
% Ch	9.6%	-2.7%	-8.8%	-22.3%	0.0%	17.2%	-6.9%	5.4%	-2.4%	5.5%

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JULY 1999

### EMPLOYMENT

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>MANUFACTURING (continued)</b>										
<b>NONDURABLE MANUFACTURING</b>										
Idaho	31,754	31,251	28,912	28,835	29,074	28,944	29,213	29,630	30,152	30,604
% Ch	2.6%	-1.6%	-7.5%	-0.3%	0.8%	-0.4%	0.9%	1.4%	1.8%	1.5%
National (Thousands)	7,854	7,875	7,842	7,707	7,671	7,619	7,485	7,327	7,254	7,172
% Ch	0.4%	0.3%	-0.4%	-1.7%	-0.5%	-0.7%	-1.8%	-2.1%	-1.0%	-1.1%
<b>FOOD PROCESSING</b>										
Idaho	18,564	18,019	17,504	17,463	17,657	17,286	17,468	17,622	17,877	17,968
% Ch	4.2%	-2.9%	-2.9%	-0.2%	1.1%	-2.1%	1.1%	0.9%	1.4%	0.5%
National (Thousands)	1,680	1,679	1,693	1,693	1,691	1,704	1,715	1,710	1,716	1,713
% Ch	1.1%	-0.1%	0.8%	0.0%	-0.1%	0.8%	0.6%	-0.3%	0.3%	-0.2%
<b>CANNED, CURED, &amp; FROZEN</b>										
Idaho	12,531	11,705	10,864	10,679	10,551	9,995	10,027	10,072	10,300	10,346
% Ch	3.6%	-6.6%	-7.2%	-1.7%	-1.2%	-5.3%	0.3%	0.4%	2.3%	0.5%
<b>OTHER FOOD PROCESSING</b>										
Idaho	6,033	6,314	6,641	6,784	7,106	7,291	7,441	7,551	7,577	7,622
% Ch	5.4%	4.7%	5.2%	2.2%	4.7%	2.6%	2.1%	1.5%	0.3%	0.6%
<b>PAPER, PRINTING, PUBLISH.</b>										
Idaho	7,145	7,090	7,119	7,192	7,216	7,441	7,470	7,560	7,615	7,756
% Ch	-0.4%	-0.8%	0.4%	1.0%	0.3%	3.1%	0.4%	1.2%	0.7%	1.8%
National (Thousands)	2,209	2,230	2,238	2,224	2,238	2,248	2,228	2,203	2,186	2,167
% Ch	0.5%	0.9%	0.4%	-0.7%	0.6%	0.5%	-0.9%	-1.1%	-0.7%	-0.9%
<b>CHEMICALS</b>										
Idaho	4,250	4,135	2,345	2,333	2,285	2,357	2,458	2,592	2,761	2,933
% Ch	-0.6%	-2.7%	-43.3%	-0.5%	-2.1%	3.2%	4.3%	5.5%	6.5%	6.2%
National (Thousands)	1,081	1,057	1,038	1,034	1,034	1,036	1,031	1,021	1,024	1,024
% Ch	-0.3%	-2.2%	-1.8%	-0.4%	0.0%	0.2%	-0.5%	-0.9%	0.3%	0.0%
<b>OTHER NONDURABLES</b>										
Idaho	1,795	2,008	1,943	1,847	1,916	1,860	1,818	1,856	1,899	1,948
% Ch	6.2%	11.9%	-3.2%	-4.9%	3.7%	-2.9%	-2.3%	2.1%	2.3%	2.6%
National (Thousands)	2,885	2,910	2,872	2,757	2,708	2,631	2,511	2,393	2,328	2,269
% Ch	0.1%	0.9%	-1.3%	-4.0%	-1.8%	-2.9%	-4.5%	-4.7%	-2.7%	-2.5%
<b>MINING</b>										
Idaho	2,199	2,419	2,726	3,062	3,098	2,903	2,676	2,625	2,561	2,524
%Ch	-15.6%	10.0%	12.7%	12.3%	1.2%	-6.3%	-7.8%	-1.9%	-2.4%	-1.4%
National (Thousands)	609	600	581	580	592	575	536	540	518	490
%Ch	-3.9%	-1.5%	-3.3%	-0.2%	2.0%	-2.8%	-6.7%	0.7%	-4.1%	-5.3%
<b>METAL MINING</b>										
Idaho	1,007	1,211	1,593	1,848	1,843	1,692	1,536	1,548	1,528	1,533
%Ch	-30.7%	20.2%	31.6%	16.0%	-0.3%	-8.2%	-9.2%	0.7%	-1.3%	0.3%
<b>OTHER MINING</b>										
Idaho	1,192	1,208	1,133	1,215	1,256	1,210	1,140	1,077	1,033	991
% Ch	3.5%	1.4%	-6.2%	7.2%	3.4%	-3.6%	-5.8%	-5.5%	-4.1%	-4.0%

National Variables Forecast by Standard and Poor's DRI  
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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### EMPLOYMENT

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>GOODS PRODUCING (continued)</b>										
<b>CONSTRUCTION</b>										
Idaho	13,132	14,547	15,067	14,612	13,721	14,205	16,067	18,716	20,216	22,139
% Ch	-5.0%	10.8%	3.6%	-3.0%	-6.1%	3.5%	13.1%	16.5%	8.0%	9.5%
National (Thousands)	3,943	4,378	4,667	4,810	4,958	5,096	5,171	5,125	4,655	4,492
% Ch	0.9%	11.0%	6.6%	3.1%	3.1%	2.8%	1.5%	-0.9%	-9.2%	-3.5%
<b>SERVICE PRODUCING SECTOR</b>										
Idaho	250,411	256,880	262,330	258,663	263,104	272,644	285,704	299,854	311,597	326,111
% Ch	1.5%	2.6%	2.1%	-1.4%	1.7%	3.6%	4.8%	5.0%	3.9%	4.7%
National (Thousands)	66,816	69,686	72,544	74,809	77,280	80,079	82,630	84,495	84,506	85,359
% Ch	1.6%	4.3%	4.1%	3.1%	3.3%	3.6%	3.2%	2.3%	0.0%	1.0%
<b>FINANCE, INSUR, REAL ESTATE</b>										
Idaho	23,014	23,458	23,671	18,878	19,125	19,270	19,291	19,838	20,626	21,457
% Ch	1.6%	1.9%	0.9%	-20.2%	1.3%	0.8%	0.1%	2.8%	4.0%	4.0%
National (Thousands)	5,466	5,684	5,948	6,272	6,533	6,629	6,669	6,709	6,647	6,602
% Ch	2.4%	4.0%	4.7%	5.4%	4.2%	1.5%	0.6%	0.6%	-0.9%	-0.7%
<b>TRANS, COMMUN, PUBLIC UTIL</b>										
Idaho	19,110	19,068	19,281	18,282	17,920	18,487	19,257	19,788	20,031	20,342
% Ch	0.4%	-0.2%	1.1%	-5.2%	-2.0%	3.2%	4.2%	2.8%	1.2%	1.6%
National (Thousands)	4,952	5,156	5,233	5,247	5,362	5,512	5,614	5,776	5,755	5,718
% Ch	-2.6%	4.1%	1.5%	0.3%	2.2%	2.8%	1.9%	2.9%	-0.4%	-0.6%
<b>TRADE</b>										
Idaho	79,362	82,982	84,148	83,886	84,892	87,339	93,122	97,089	100,986	105,894
% Ch	1.8%	4.6%	1.4%	-0.3%	1.2%	2.9%	6.6%	4.3%	4.0%	4.9%
National (Thousands)	20,868	22,078	23,041	23,641	24,269	25,055	25,664	25,774	25,363	25,352
% Ch	2.0%	5.8%	4.4%	2.6%	2.7%	3.2%	2.4%	0.4%	-1.6%	0.0%
<b>SERVICES</b>										
Idaho	61,032	62,474	65,060	66,655	67,956	71,913	76,161	81,750	85,621	90,396
% Ch	3.0%	2.4%	4.1%	2.5%	2.0%	5.8%	5.9%	7.3%	4.7%	5.6%
National (Thousands)	19,662	20,745	21,927	22,957	24,109	25,500	26,904	27,930	28,335	29,047
% Ch	3.4%	5.5%	5.7%	4.7%	5.0%	5.8%	5.5%	3.8%	1.5%	2.5%
<b>STATE &amp; LOCAL GOVERNMENT</b>										
Idaho	55,942	57,146	58,380	59,135	61,123	63,156	65,184	68,334	71,423	74,563
% Ch	0.3%	2.2%	2.2%	1.3%	3.4%	3.3%	3.2%	4.8%	4.5%	4.4%
National (Thousands)	13,094	13,216	13,519	13,792	14,065	14,411	14,791	15,220	15,439	15,672
% Ch	0.0%	0.9%	2.3%	2.0%	2.0%	2.5%	2.6%	2.9%	1.4%	1.5%
Idaho Education	30,323	31,439	32,317	32,845	33,422	34,572	35,603	37,263	38,840	40,455
% Ch	-0.7%	3.7%	2.8%	1.6%	1.8%	3.4%	3.0%	4.7%	4.2%	4.2%
Idaho Other	25,619	25,707	26,064	26,290	27,701	28,583	29,581	31,071	32,583	34,108
% Ch	1.5%	0.3%	1.4%	0.9%	5.4%	3.2%	3.5%	5.0%	4.9%	4.7%
<b>FEDERAL GOVERNMENT</b>										
Idaho	11,952	11,751	11,790	11,827	12,088	12,479	12,690	13,057	12,909	13,460
% Ch	-0.8%	-1.7%	0.3%	0.3%	2.2%	3.2%	1.7%	2.9%	-1.1%	4.3%
National (Thousands)	2,774	2,807	2,875	2,899	2,943	2,972	2,989	3,086	2,967	2,968
% Ch	1.3%	1.2%	2.4%	0.8%	1.5%	1.0%	0.6%	3.3%	-3.9%	0.0%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the FIRST Quarter of 1999

# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### EMPLOYMENT

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>GOODS PRODUCING (continued)</b>										
<b>CONSTRUCTION</b>										
Idaho	24,631	28,983	29,633	30,595	32,198	32,227	32,920	33,227	33,492	33,506
% Ch	11.3%	17.7%	2.2%	3.2%	5.2%	0.1%	2.1%	0.9%	0.8%	0.0%
National (Thousands)	4,665	4,982	5,169	5,416	5,685	5,966	6,213	6,103	5,986	5,967
% Ch	3.9%	6.8%	3.8%	4.8%	5.0%	4.9%	4.1%	-1.8%	-1.9%	-0.3%
<b>SERVICE PRODUCING SECTOR</b>										
Idaho	340,655	357,878	373,990	386,029	398,881	410,340	424,678	436,321	444,837	454,152
% Ch	4.5%	5.1%	4.5%	3.2%	3.3%	2.9%	3.5%	2.7%	2.0%	2.1%
National (Thousands)	87,341	90,227	92,912	95,098	97,742	100,557	103,375	105,821	107,432	109,027
% Ch	2.3%	3.3%	3.0%	2.4%	2.8%	2.9%	2.8%	2.4%	1.5%	1.5%
<b>FINANCE, INSUR, REAL ESTATE</b>										
Idaho	22,756	24,100	24,969	25,174	25,393	22,926	23,461	23,753	24,050	24,308
% Ch	6.1%	5.9%	3.6%	0.8%	0.9%	-9.7%	2.3%	1.2%	1.3%	1.1%
National (Thousands)	6,757	6,894	6,807	6,911	7,090	7,341	7,565	7,709	7,833	7,922
% Ch	2.3%	2.0%	-1.3%	1.5%	2.6%	3.5%	3.1%	1.9%	1.6%	1.1%
<b>TRANS, COMMUN, PUBLIC UTIL</b>										
Idaho	20,879	21,876	22,703	23,402	24,243	25,492	26,294	26,795	27,245	27,689
% Ch	2.6%	4.8%	3.8%	3.1%	3.6%	5.2%	3.1%	1.9%	1.7%	1.6%
National (Thousands)	5,811	5,984	6,135	6,254	6,395	6,548	6,731	6,862	6,941	7,003
% Ch	1.6%	3.0%	2.5%	2.0%	2.2%	2.4%	2.8%	1.9%	1.2%	0.9%
<b>TRADE</b>										
Idaho	109,372	116,691	121,409	125,190	129,011	132,608	136,946	140,634	143,915	147,317
% Ch	3.3%	6.7%	4.0%	3.1%	3.1%	2.8%	3.3%	2.7%	2.3%	2.4%
National (Thousands)	25,753	26,664	27,565	28,076	28,656	29,298	29,978	30,430	30,684	30,937
% Ch	1.6%	3.5%	3.4%	1.9%	2.1%	2.2%	2.3%	1.5%	0.8%	0.8%
<b>SERVICES</b>										
Idaho	97,222	102,836	110,115	115,993	122,646	128,771	135,247	140,025	144,187	148,461
% Ch	7.6%	5.8%	7.1%	5.3%	5.7%	5.0%	5.0%	3.5%	3.0%	3.0%
National (Thousands)	30,193	31,575	33,112	34,454	36,039	37,522	38,879	40,044	41,011	41,864
% Ch	3.9%	4.6%	4.9%	4.1%	4.6%	4.1%	3.6%	3.0%	2.4%	2.1%
<b>STATE &amp; LOCAL GOVERNMENT</b>										
Idaho	76,845	78,881	81,682	83,372	84,551	87,744	89,973	91,279	92,424	93,464
% Ch	3.1%	2.6%	3.6%	2.1%	1.4%	3.8%	2.5%	1.5%	1.3%	1.1%
National (Thousands)	15,913	16,241	16,472	16,648	16,863	17,162	17,520	17,908	18,244	18,613
% Ch	1.5%	2.1%	1.4%	1.1%	1.3%	1.8%	2.1%	2.2%	1.9%	2.0%
Idaho Education	42,028	42,727	44,844	45,836	46,031	47,911	49,141	50,179	51,071	51,876
% Ch	3.9%	1.7%	5.0%	2.2%	0.4%	4.1%	2.6%	2.1%	1.8%	1.6%
Idaho Other	34,817	36,153	36,838	37,536	38,520	39,833	40,832	41,100	41,354	41,588
% Ch	2.1%	3.8%	1.9%	1.9%	2.6%	3.4%	2.5%	0.7%	0.6%	0.6%
<b>FEDERAL GOVERNMENT</b>										
Idaho	13,581	13,494	13,112	12,896	13,039	12,800	12,758	13,836	13,015	12,913
% Ch	0.9%	-0.6%	-2.8%	-1.6%	1.1%	-1.8%	-0.3%	8.5%	-5.9%	-0.8%
National (Thousands)	2,914	2,869	2,821	2,756	2,699	2,685	2,702	2,869	2,719	2,689
% Ch	-1.8%	-1.5%	-1.7%	-2.3%	-2.1%	-0.5%	0.6%	6.2%	-5.2%	-1.1%

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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### MISCELLANEOUS

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
<b>FEDERAL TRANSFERS TO STATE &amp; LOCAL GOVERNMENTS</b>										
Idaho (Millions)	351.4	364.0	418.5	448.0	423.0	456.2	524.2	553.0	590.9	667.9
% Ch	8.1%	3.6%	15.0%	7.1%	-5.6%	7.8%	14.9%	5.5%	6.8%	13.0%
National (Billions)	87.0	94.4	100.3	107.6	102.9	111.2	118.2	132.4	153.4	172.2
% Ch	3.8%	8.4%	6.3%	7.3%	-4.3%	8.1%	6.3%	12.0%	15.9%	12.3%
<b>SELECTED CHAIN-WEIGHTED DEFL.</b>										
<b>Gross Domestic Product</b>	73.2	75.9	78.5	80.6	83.1	86.1	89.7	93.6	97.3	100.0
% Ch	4.3%	3.8%	3.4%	2.6%	3.1%	3.7%	4.2%	4.4%	3.9%	2.8%
<b>Consumption Expenditures</b>	70.5	73.1	75.8	78.0	81.0	84.3	88.4	92.9	96.8	100.0
% Ch	4.5%	3.8%	3.7%	2.8%	3.8%	4.2%	4.9%	5.1%	4.2%	3.3%
<b>Durable Goods</b>	85.5	86.7	87.8	88.9	91.6	93.3	95.3	96.6	98.5	100.0
% Ch	2.0%	1.4%	1.2%	1.3%	3.0%	1.8%	2.2%	1.4%	2.0%	1.5%
<b>Nondurable Goods</b>	74.6	76.7	78.7	78.7	81.8	84.8	89.3	94.6	98.1	100.0
% Ch	2.5%	2.8%	2.6%	0.0%	3.9%	3.7%	5.2%	6.0%	3.6%	2.0%
<b>Services</b>	64.9	68.2	71.6	75.3	78.2	82.2	86.6	91.2	95.8	100.0
% Ch	6.7%	5.1%	5.1%	5.1%	3.9%	5.0%	5.4%	5.4%	5.0%	4.4%
<b>Cons. Price Index (1982-84)</b>	99.6	103.9	107.6	109.7	113.7	118.4	124.0	130.8	136.3	140.4
% Ch	3.2%	4.4%	3.5%	1.9%	3.7%	4.1%	4.8%	5.4%	4.2%	3.0%
<b>SELECTED INTEREST RATES</b>										
Federal Funds	9.09%	10.23%	8.10%	6.81%	6.66%	7.57%	9.22%	8.10%	5.69%	3.52%
Prime	10.79%	12.04%	9.93%	8.33%	8.20%	9.32%	10.87%	10.01%	8.46%	6.25%
New Home Mortgage	12.66%	12.37%	11.58%	10.26%	9.31%	9.18%	10.11%	10.01%	9.30%	8.25%
U.S. Govt. 3-Month Bills	8.61%	9.52%	7.48%	5.98%	5.78%	6.67%	8.11%	7.49%	5.38%	3.43%
<b>SELECTED US PRODUCTION INDICES</b>										
<b>Lumber &amp; Wood Products</b>	83.3	89.8	92.0	99.6	104.9	105.1	104.3	101.6	94.5	100.0
% Ch	18.5%	7.8%	2.4%	8.3%	5.3%	0.2%	-0.8%	-2.6%	-6.9%	5.8%
<b>Office &amp; Computer Equip.</b>	29.5	42.0	50.3	53.7	62.2	74.6	83.0	81.4	82.3	100.0
% Ch	38.5%	42.2%	19.8%	6.7%	15.9%	19.9%	11.2%	-1.9%	1.1%	21.4%
<b>Electrical Machinery</b>	55.9	66.7	68.4	71.0	75.6	82.5	85.8	87.7	89.6	100.0
% Ch	8.2%	19.3%	2.6%	3.7%	6.6%	9.1%	3.9%	2.3%	2.1%	11.6%
<b>Electronic Components</b>	29.8	40.6	41.2	44.2	51.9	58.5	65.2	72.1	80.9	100.0
% Ch	16.4%	36.2%	1.6%	7.3%	17.4%	12.7%	11.5%	10.4%	12.2%	23.7%
<b>Food</b>	84.6	86.4	88.9	91.2	93.5	94.9	95.9	97.0	98.4	100.0
% Ch	2.6%	2.1%	2.9%	2.6%	2.6%	1.4%	1.1%	1.2%	1.4%	1.6%
<b>Paper</b>	81.0	85.0	83.8	88.3	90.9	93.8	95.4	96.0	96.8	100.0
% Ch	9.0%	4.9%	-1.4%	5.3%	3.0%	3.1%	1.7%	0.6%	0.8%	3.3%
<b>Agricultural Chemicals</b>	73.6	85.7	80.7	74.8	84.6	90.0	97.2	100.4	97.6	100.0
% Ch	-1.4%	16.5%	-5.8%	-7.4%	13.1%	6.4%	8.1%	3.3%	-2.8%	2.5%
<b>Metals &amp; Minerals Mining</b>	67.9	75.2	76.3	77.1	80.6	88.4	93.8	98.4	95.2	100.0
% Ch	2.1%	10.8%	1.4%	1.0%	4.6%	9.7%	6.2%	4.9%	-3.3%	5.1%

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# IDAHO ECONOMIC FORECAST

## ANNUAL DETAIL

JULY 1999

### MISCELLANEOUS

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>FEDERAL TRANSFERS TO STATE &amp; LOCAL GOVERNMENTS</b>										
Idaho (Millions)	723.9	766.2	835.6	910.5	939.1	969.3	1,040.2	1,100.4	1,151.0	1,210.2
% Ch	8.4%	5.8%	9.1%	9.0%	3.1%	3.2%	7.3%	5.8%	4.6%	5.1%
National (Billions)	185.8	199.2	212.0	218.9	225.0	231.1	247.5	260.9	272.0	285.2
% Ch	7.9%	7.2%	6.4%	3.3%	2.8%	2.7%	7.1%	5.4%	4.2%	4.9%
<b>SELECTED CHAIN-WEIGHTED DEFL.</b>										
<b>Gross Domestic Product</b>	102.6	105.1	107.5	109.5	111.6	112.7	114.1	115.6	117.6	119.9
% Ch	2.6%	2.4%	2.3%	1.9%	1.9%	1.0%	1.2%	1.4%	1.7%	1.9%
<b>Consumption Expenditures</b>	102.7	105.1	107.6	109.7	111.8	112.7	114.3	116.3	118.7	121.3
% Ch	2.7%	2.4%	2.3%	2.0%	1.9%	0.8%	1.4%	1.7%	2.1%	2.2%
<b>Durable Goods</b>	101.2	103.3	103.7	102.7	100.7	98.3	95.8	94.5	94.0	93.8
% Ch	1.2%	2.0%	0.4%	-0.9%	-2.0%	-2.3%	-2.5%	-1.4%	-0.5%	-0.2%
<b>Nondurable Goods</b>	101.5	102.8	104.0	106.1	107.7	107.7	109.8	111.9	114.4	117.1
% Ch	1.5%	1.3%	1.2%	2.0%	1.5%	0.0%	2.0%	1.9%	2.2%	2.4%
<b>Services</b>	103.6	106.8	110.4	113.3	116.6	118.8	121.2	124.0	127.1	130.4
% Ch	3.6%	3.1%	3.3%	2.7%	2.9%	1.9%	2.0%	2.3%	2.5%	2.6%
<b>Cons. Price Index (1982-84)</b>	144.6	148.3	152.5	157.0	160.6	163.1	166.5	170.4	174.5	179.0
% Ch	3.0%	2.6%	2.8%	2.9%	2.3%	1.6%	2.1%	2.3%	2.5%	2.5%
<b>SELECTED INTEREST RATES</b>										
Federal Funds	3.02%	4.20%	5.84%	5.30%	5.46%	5.35%	4.75%	4.75%	4.75%	4.75%
Prime	6.00%	7.14%	8.83%	8.27%	8.44%	8.35%	7.75%	7.75%	7.75%	7.75%
New Home Mortgage	7.24%	7.47%	7.85%	7.77%	7.73%	7.08%	7.12%	7.27%	7.05%	6.85%
U.S. Govt. 3-Month Bills	3.00%	4.25%	5.49%	5.01%	5.06%	4.78%	4.50%	4.47%	4.40%	4.37%
<b>SELECTED US PRODUCTION INDICES</b>										
<b>Lumber &amp; Wood Products</b>	100.8	105.9	107.9	110.4	114.2	117.2	121.9	122.3	122.4	124.3
% Ch	0.8%	5.1%	1.9%	2.3%	3.5%	2.7%	4.0%	0.3%	0.1%	1.5%
<b>Office &amp; Computer Equip.</b>	120.5	149.3	211.3	298.8	423.7	649.4	888.1	1,234.7	1,660.6	2,112.8
% Ch	20.5%	23.9%	41.5%	41.4%	41.8%	53.3%	36.8%	39.0%	34.5%	27.2%
<b>Electrical Machinery</b>	109.9	131.4	166.3	206.0	253.4	289.6	329.8	371.5	421.9	475.2
% Ch	9.9%	19.5%	26.6%	23.9%	23.0%	14.3%	13.9%	12.6%	13.6%	12.6%
<b>Electronic Components</b>	115.7	154.2	243.6	356.9	523.9	663.5	858.7	1,072.2	1,321.1	1,586.5
% Ch	15.7%	33.3%	57.9%	46.5%	46.8%	26.6%	29.4%	24.9%	23.2%	20.1%
<b>Food</b>	102.0	103.7	105.8	105.4	108.0	109.7	112.3	113.8	115.6	116.8
% Ch	2.0%	1.6%	2.0%	-0.3%	2.4%	1.6%	2.4%	1.4%	1.5%	1.1%
<b>Paper</b>	104.0	108.4	109.6	108.8	114.4	115.0	117.6	118.1	120.7	123.2
% Ch	4.0%	4.2%	1.1%	-0.8%	5.2%	0.5%	2.3%	0.4%	2.2%	2.1%
<b>Agricultural Chemicals</b>	100.8	100.5	100.3	102.4	103.6	108.3	110.1	109.4	111.7	113.4
% Ch	0.8%	-0.4%	-0.2%	2.0%	1.2%	4.5%	1.6%	-0.6%	2.1%	1.5%
<b>Metals &amp; Minerals Mining</b>	100.8	105.0	108.0	110.2	115.9	118.2	115.1	111.1	113.6	115.4
% Ch	0.8%	4.2%	2.8%	2.1%	5.1%	2.0%	-2.6%	-3.5%	2.3%	1.5%

National Variables Forecast by Standard and Poor's DRI  
Forecast Begins the FIRST Quarter of 1999